



FOR IMMEDIATE RELEASE

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For further information, call:

Timothy R. Horne – Sr. Vice President - Finance
(302) 857-3292

**DOVER MOTORSPORTS, INC.
REPORTS RESULTS FOR THE SECOND QUARTER OF 2017**

Dover Motorsports, Inc. (NYSE: DVD) today reported results for the three months ended June 30, 2017.

The Company promoted a NASCAR triple-header and hosted the Firefly Music Festival in Dover during the second quarter of 2017 and 2016. The Company leases a portion of its Dover facility to the promoter of Firefly, provides logistical assistance and handles certain concessions for which the Company retains a percentage of the gross sales.

Revenues for the second quarter of 2017 increased slightly to \$25,587,000 from \$25,253,000 for the second quarter of 2016. The increase is primarily from the scheduled increase in broadcasting revenue, partially offset by lower admissions revenue for the Dover NASCAR weekend.

Operating and marketing expenses were \$14,100,000 in the second quarter of 2017 compared to \$13,847,000 in the second quarter of 2016. The increase was due to the scheduled increase in purse and sanction fees for the Dover NASCAR weekend.

General and administrative expenses decreased slightly to \$1,783,000 in the second quarter of 2017 from \$1,820,000 in the second quarter of 2016.

Depreciation expense decreased slightly to \$823,000 in the second quarter of 2017 from \$867,000 in the second quarter of 2016. The 2016 expense includes \$68,000 of accelerated depreciation from a change in the estimated useful lives of facilities we decided to renovate during 2016.

Net interest expense of \$68,000 in the second quarter of 2017 remained consistent compared to \$66,000 in the second quarter of 2016.

Provision for contingent obligation was \$11,000 during the second quarter of 2017 compared to \$70,000 during the second quarter of 2016 primarily due to changes in discount rates.

Earnings before income taxes for the second quarter of 2017 were \$8,808,000 compared with \$8,575,000 for the second quarter of 2016.

